Extract of the Financial Statements for the year ended 31st December 2012

Independent External Auditor's Report

The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 December 2012 and the summary statement of comprehensive income, for the year then ended are derived from the audited financial statements of Uganda Finance Trust Limited (MDI) for the year ended 31 December 2012.

We expressed an unqualified audit opinion on those financial statements in our report dated 24th April 2013. Those financial statements and the summary financial statements do not reflect the effects of the events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards and in the manner required by the Ugandan Companies Act. Reading the summary financial statements therefore is not a substitute for reading the audited financial statements of Uganda Finance Trust Limited (MDI).

Directors' responsibilities for the Summary Financial Statements

The Directors are responsible for the preparation and fair presentation of a summary of the audited financial statements in accordance with the Financial Institutions (External Auditors) Regulations, 2010.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Uganda Finance Trust Limited (MDI) for the year ended 31 December 2012 are consistent, in all material respects, with those financial statements in accordance with the Financial Institutions (External Auditors) Regulations, 2010.

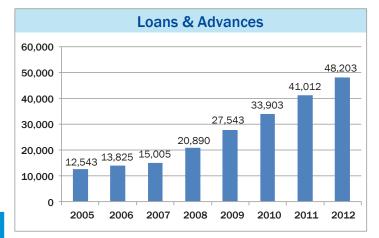
Highlights for the year 2012

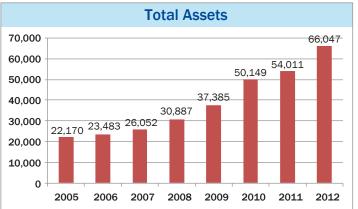
- Total assets grew by 22.3% from 54.0bn to shs 66.0bn
- Net loans and advances increased by 17.5% from shs 41.0bn to shs 48.2bn
- Deposits grew by 25.1% from shs 26.3bn to shs 32.9bn
- Shareholders' equity went up by 16.9% from shs 9.1bn to shs 10.6bn
- After tax profits closed at shs
 1.530bn close to the 2011 profit of shs 1.529bn

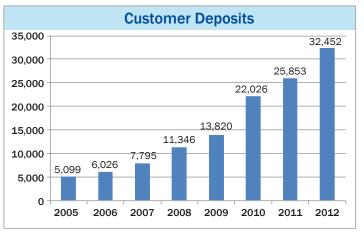
KPMG
Certified Public Accountants
P.O.Box 3509
Kampala, Uganda
Date: 24th April 2013



Let's Grow

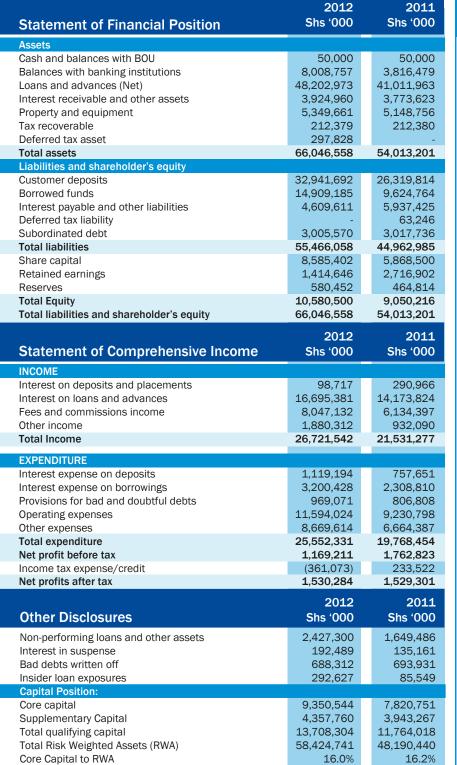












Message from the directors

Total Qualifying Capital to RWA

The above statements of financial position and statement of comprehensive income were audited by KPMG and received unqualified opinion. The financial statements were approved for issue by the Board of Directors on 25th March 2013 and discussed with Bank of Uganda on 19th April 2013.





24.4%