

PRESS RELEASE

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Finance Trust Bank Partners with IPED to Expand Access to Affordable Loans for Women-Led Ventures

Kampala, Uganda - Finance Trust Bank (FTB) has today entered into a strategic partnership with the Initiative for Private Enterprise Development (IPED) to expand access to affordable financing for women-led businesses across Uganda.

Access to credit remains a significant challenge for many women entrepreneurs, largely due to limited access to acceptable collateral, an issue rooted in longstanding social and cultural norms. This partnership directly addresses that gap.

Under the agreement, IPED will provide loan guarantees for eligible women-led ventures, enabling more women to access formal credit without the traditional collateral constraints. The guarantee mechanism is expected to increase uptake of women-focused loan products, enhance women's participation in trade, and make financing more affordable and accessible.

Speaking ahead of the signing, Finance Trust Bank reaffirmed its commitment to advancing financial inclusion and empowering women entrepreneurs as key drivers of Uganda's economic growth. "Women-led enterprises are central to community development and national prosperity. By working with IPED, we are strengthening our ability to serve them sustainably and responsibly," a bank representative noted.

This partnership marks another milestone in Finance Trust Bank's continued focus on championing women's economic empowerment and fostering inclusive growth in Uganda.

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