

Finance trust Bank
(Licensed and Supervised by Bank of Uganda)

KEY FACTS DOCUMENT – NO FEE DEPOSIT ACCOUNT-INDIVIDUAL

**THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING
PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT**

1. TYPE OF ACCOUNT NO FEE DEPOSIT ACCOUNT- INDIVIDUAL

2. AIMS AND BENEFITS: This is a purely saving account convenient for daily deposits with high returns on savings without access to loans.

3. TERMS AND CONDITIONS

a) **Interest to be earned: 2.5% - 5% per annum**

The interest rate is: Fixed Variable Tiered

b) **Duration:** Open

End date: N/A

c) **Account opening balance** Ugx: 6,000

d) **Minimum balance** UGX 5,000

4. FEES, CHARGES AND PENALTIES

	Description of standard fees	Amount
a)	Withdrawal fees: Over the counter (teller) ATM (FTB) ATM (Interswitch) Extra withdrawal within the month	Nil Ugx: 800 Ugx: 1,500 Ugx: 2,000
b)	Account statements 1 statement free of charge per month. (fee applies after these)	Ugx:2,500 Per Page
c)	Annual Account Management fees (one off)	Ugx: 2,000
d)	Account opening fees	Ugx:1,000
e)	Administrative fees/ Ledger fees per month	Nil
f)	ATM card /Replacement	Ugx: 10,000
	ATM Balance inquiry /Mini statement -(FTB)	Ugx: 300
	ATM Balance Inquiry /Mini statement -(Interswitch) Uncollected /Destroyed ATM	Ugx: 600 Ugx: 5,000
g)	Account closure fees	Ugx:5,000
	Potential additional fees/charges	
h)	Check book (Per leaf)	N/A
i)	Inter branch charges	Nil
j)	Mobile banking charges apply as per bank tariffs	
k)	Agency banking charges apply as per bank tariffs	
l)	Deposit & withdraw same day >10m	0.1%

Depending on how you use the account, you may be charged any of the fees above, which will be directly

deducted from your account.

NOTE that while the common fees, charges and penalties are listed in the table above, there may be other fees, charges and penalties – you can find information on these in the bank tariff guides.

5. RISKS

a) The interest rate is variable and so the amount of interest earned may increase or decrease. We will inform you immediately of any change.

b) If your balance falls below the minimum balance allowed, you will have to pay penalty charges.

6. FURTHER POINTS TO CONSIDER

How to deposit money into your account: You can pay money into your account in any of the following ways: mobile banking or over the counter transactions

How to take money out of your account: You can take money out of your account in any of the following ways: You may withdraw over counter or issue instructions to bank to use EFT

Inactivity/dormancy: After 6 months of inactivity, an account will be considered inactive. You will need to reactivate your account. After 2 years of account inactivity, the account is considered dormant. To reactivate, a fee may apply.

See 4 (fees).

Deposit protection: Your deposits are insured up to **UGX 10 million** by the Uganda Deposit Protection Fund. Please ask our staff for further details.

Tax implications: The current withholding tax / excise duty will be debited from your account.

Account closure: You may close your account at any time. To close your account, you will have to visit our branch in person. If you close your account, there will be a charge for doing so (see 4j) and the account will be closed after 37 days. If this is a fixed deposit account, early termination may result in losing interest accrued. Also, Accounts with no balance that remain inactive for a year shall be closed

How to complain: If you are dissatisfied with our services, we welcome you to communicate this to us via; 0800220500 or customer@financetrust.co.ug. We will acknowledge receipt of your complaint, investigate and give you an answer within two weeks.

Future communications: It is important for us to be able to communicate with you. Below, please tick at least two preferred means of communication and provide details (and update us in case of any changes):

Mobile Phone	Email	Post	Over the counter	Other

Signature

..... **Date**

Name

..... **Date**

Relationship Officer

Client

Where can I find out more? If you want more information on this deposit product or the terms used in this KFD, please contact us on 0800220500 or visit our website at www.financetrust.co.ug